

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department-Sanction of **Rs.26,76,39,726/-**-(Rs.25,00,00,000/- plus Rs.1,76,39,726/- as interest) to APTRANSSCO to transfer the funds to the corresponding No-lien Account No.52117478627 maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad towards redemption of APTRANSCO Vidyut Bonds (series I/2004) by way of PUT OPTION under option 'A' for the year 2008-09 - Orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No. 16

Dated 24 .01.2009.

Read the following:-

- 1.From the Director (Finance & Rev.), APTRANSCO, Lr.No. FA& CCA (R&A)/SAO(L) /AO(L)/1464/08,dt.08.12.2008.
- 2.G.O.Rt.No. 205, Finance (W&M) Department, Dated 19.01.2009.

ORDER:

In the letter 1st read above, the Director (Fin. & Rev.), APTRANSCO, has informed that, M/s Union Bank of India who was the only investor under Option 'A' holding entire 250 Bonds amounting to Rs.25.00 Crores, has exercised the **PUT OPTION** on APTRANSCO Vidyut Bonds (Series I/2004). As per the Terms and Conditions of the offer document, if the Bondholder has exercised the **PUT OPTION**, Govt. have to repay the Bond amount along with interest and requested the Govt. to arrange to sanction an amount of **Rs.26,76,39,726/-** (Rs.25,00,00,000/- plus Rs.1,76,39,726/- as interest) and to transfer the funds to the corresponding No-lien Account No.52117478627 maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad at least 10 days before the due date of payment i.e., 01.02.2009, for servicing the above said bonds.

2. Accordingly, BRO have been issued for an amount of Rs.2676.40 lakhs in the G.O. 2nd read above towards payment of Interest and Principle on the loans taken from APTRANSCO Vidyut Bonds (Series I/2004) by way of PUT OPTION under option 'A' for the year 2008-09.

3. In terms of orders issued in G.O. 2nd read above, Government hereby accord sanction for an amount of **Rs.26,76,39,726/-** (Rs.25,00,00,000/- plus Rs.1,76,39,726/- as interest) to APTRANSCO to transfer the funds to the corresponding No-lien Account No.52117478627 maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad towards redemption of APTRANSCO Vidyut Bonds (series I/2004) by way of PUT OPTION under option 'A' for the year 2008-09 due on 01.02.2009.

4. The expenditure sanctioned in para (3) above, shall be debited to the following heads of account (1)"6003.Internal Debt of State Government (charged) - MH.109.Loans from other Institutions - SH.(12).Loans from APTRANSCO Bonds - 560.Repayment of Borrowings for **Rs.25,00,00,000/- in relaxation of Treasury Control Orders pending provision of funds by obtaining supplementary grant during the year financial 2008-09** and (2)"2049. Interest Payments (Charged) - 01.Interest on Internal Debt - MH.200. Interest on other Internal Debts - SH(26). Interest on loans taken by Government on Bonds raised by APTRANSCO - 450. Interest" for **Rs.1,76,39,726/-**.

5. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Director (Finance & Rev.), APTRANSCO, Hyderabad.

6. The Director (Finance & Revenue), APTRANSCO shall submit the **Utilization Certificate** for the amount sanctioned in para (3) above.

[PTO]

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7. This order issues with the concurrence of Finance (W&M) Department vide their U.O.No.037800/8/A3/W&M/09,Dt.20.01.2009.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

A.K. GOYAL
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Director (Finance), APTRANSCO, Hyderabad.
The Director of Treasuries & Accounts, Hyderabad for issue of authorization.
The Dy Pay and Accounts Officer, Sectt.branch,Hyd.
Copy to:
The Chairman & Managing Director, APTRANSCO, Vidyut Soudha,Hyderabad.
The Finance (W&M) Department
The Accountant General, AP,Hyderabad.
[C.No.7320/Power.III(2)/2008]
SF/SCs.

Forwarded :: By Order//

SECTION OFFICER